

Performance Report

Multiple Sclerosis Society of New Zealand Incorporated
For the year ended 30 June 2021

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INDEPENDENT AUDITOR'S REPORT

To the Committee of Multiple Sclerosis Society of New Zealand Incorporated

Report on the Performance Report**Opinion**

We have audited the performance report of Multiple Sclerosis Society of New Zealand Incorporated on pages 4 to 22, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2021, the statement of financial position as at 30 June 2021, and notes to the performance report, including summary of significant accounting policies and other explanatory information.

In our opinion:

- A. The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- B. the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of Multiple Sclerosis Society of New Zealand Incorporated as at 30 June 2021 and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Society in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our firm assisted in compiling the performance report from records maintained by the Society. Other than that assignment and in our capacity as auditor, we have no relationship with, or interests in the Society.

Responsibilities of the Committee for the Performance Report

The Committee is responsible for:

- A. Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

- B. the preparation and fair presentation of the performance report on behalf of the entity which comprises:
- the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued on New Zealand by the New Zealand Accounting Standards Board, and
- C. for such internal control as the Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Committee are responsible on behalf of Multiple Sclerosis Society of New Zealand Incorporated for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate Multiple Sclerosis Society of New Zealand Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable, and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use of our report

This report is made solely to the Society's Committee. Our audit work has been undertaken so that we might state to the Society's Committee those matters which we are required to state to them in our audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's Committee for our audit work, for this report or for the opinion we have formed.

Nexia Audit Christchurch.

Nexia Audit Christchurch

27 September 2021
Christchurch

Multiple Sclerosis Society of New Zealand Incorporated

For the year ended 30 June 2021

Entity Information

Who are we?' 'Why do we exist?'

Legal Name of Entity

Multiple Sclerosis Society of New Zealand Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC10861

Entity's Purpose or Mission:

Working with member organisations to meet the needs of people with Multiple Sclerosis, their families and carers through national leadership, advocacy, communication, and national and international collaboration.

Entity Structure:

The Society was established in 1967. There are 18 regional member societies who are all independent incorporated societies or trusts. The membership makes up the National Council, each sending a nominated delegate to vote on their behalf at the AGM. The Regional Societies are divided into 4 cluster groups, each appointing a representative onto the National Executive Committee. There are 3 independent members on the committee, who are nominated by the Regions and voted for by the National Council at the AGM for a two-year period. The Committee is responsible for governance, strategic direction, financial control and to ensure co-ordination across the regional membership. The Committee is elected from the National Council and is responsible for developing and monitoring MSNZ policies.

As at 30 June 2021, the current members of the National Executive Committee are:

Neil Woodhams - President

Jeff Silvester - Independent Member

Jan Hollway - Upper North Island Cluster Representative

Graham Walker - Lower North Island Cluster Representative

Malcolm Rickerby - Upper South Island Cluster Representative

Glenis (Lyn) Lindsay - Lower South Island Cluster Representative

The National Executive Committee is supported by the MSNZ National Office based in Christchurch. The office is managed by the National Manager. Below comprises the National Office:

National Manager - Amanda Rose

Fundraising Coordinator - Emily Smith

Administration Coordinator - Samantha Barber

Communications and Information Coordinator - Louise McKinlay

Main Sources of Entity's Cash and Resources

Bequests, donations, fundraising events, grants and contract for service with the Ministry of Health and the New Zealand Multiple Sclerosis Research Trust.

Main Methods Used by Entity to Raise Funds

Grant applications, donation appeals, public fundraising, events, awareness campaigns.

Multiple Sclerosis Society of New Zealand Incorporated
For the year ended 30 June 2021

Entity Information

Who are we?' 'Why do we exist?'

Entity's Reliance on Volunteers and Donated Goods or Services

The Entity has a high reliance on both volunteers and donated funds. All National Committee Members are volunteers. Whilst MSNZ does hold a Ministry of Health Contract for Service, actual service delivery goes beyond the contracted level. Fundraising and donations are required to fund part of MSNZs service offering support for both Regional Societies, people living with or impacted by MS, and other stakeholders.

Physical Address:

80 Fitzgerald Avenue, Christchurch Central, 8011, New Zealand

Postal Address:

PO Box 1192, Christchurch, 8140

Phone/Fax:

Helpline: 0800 MS LINE or 0800 67 54 63

Phone: +64 (0) 3 366 2581

Email/Website:

Email: info@msnz.org.nz

Website: www.msnz.org.nz

Facebook:

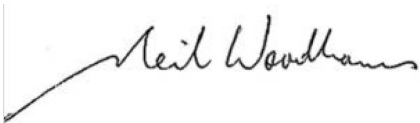
<https://www.facebook.com/msnz>

Approval of Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

The committee is pleased to present the performance report of Multiple Sclerosis Society of New Zealand for the year ended 30 June 2021.

APPROVED



Neil Woodhams
President

Date: 27th September 2021



Malcolm Rickerby:

Date: 27th September 2021

Multiple Sclerosis Society of New Zealand Incorporated
For the year ended 30 June 2021

Statement of Service Performance

"What did we do?", When did we do it?"

Description of Entity's Outcomes

Multiple Sclerosis New Zealand (MSNZ) continues to provide information, awareness and advocacy for people impacted by multiple sclerosis (MS). We work with our 18 independent regional member organisations to meet the needs of people impacted by MS including those diagnosed, their whanau, carers and wider support networks through national leadership, advocacy, communication, and national and international collaboration.

MSNZ provided support, information, operational and educational resources, and training opportunities to our member organisations to provide community-led services for people living with MS locally.

Our annual MS Conference in October 2020, attended by 24 representatives from 13 Regions, encouraged opportunities for learning, networking, collaboration and innovative thinking to address the needs of our communities. Attended by volunteer Committee Members and management staff, content was designed to support our members to run effective organisations in their local communities. The event provided members with the opportunity to provide feedback, and points for discussion in an open, honest and regulated forum. MSNZ subsidised the costs for members to attend.

The annual Community Support Worker Meeting held across 3 days in May 2021, provided opportunities for education and networking. Education was provided on a range of topics to encourage resiliency, self-management and principles of living well with a chronic condition. The meeting annually aims to improving nationally the standard of service and information provided to people impacted by MS nationally through regional supports. The event was fully funded through sponsorship achieved by MSNZ.

Due to MS being a neurological condition with a number of treatments impacting the immune system, there is a significant level of interest in the MS community for COVID information. MSNZ continued to provide regularly updated information on COVID-19 and the impacts on those diagnosed, particularly the vaccines. We collaborate with internationally renowned Neurologists and relevant New Zealand agencies to develop and circulate relevant information based on the best available evidence. We co-hosted with the Ministry of Health an educational webinar on the vaccine for the MS community.

We have provided national leadership to advocate for recommended evidence-based advances and change, enhancing the quality of life for people with MS. Our Advocacy Programme continued to address issues impacting people with MS nationally. Input was received from a wide range of networks including people with MS, our members, allied organisations and health professionals. As the needs are wide ranging, while we can advocate for priorities at a national level, we are exploring community-led programmes to increase knowledge and provide tools and resources to enable self-advocacy to improve the long-term health outcomes and well-being of individuals impacted. Significant progress was made with long advocated for changes to the access criteria for MS treatments finally being approved, keeping people on treatment for significantly longer.

Our two flagship studies, the Cost of MS Study and Good Service Project have continued to progress. We expect the outcomes of these to be available in the next financial year. These studies will provide vital evidence to support our efforts to address the lack of access to services and resources for those impacted by MS by highlighting the financial and access barriers.

As the national body we have liaised with networks and alliances both nationally and internationally. Through our alliance networks we are working to address issues of common interests such as the national shortage of neurology services and lack of meaningful support and acknowledgement for the work of family carers.

MSNZ provides evidence-based information that supports and encourages people to take control of their diagnosis and condition. Encouraging positive attitudes and life-style modifications which can have a profound effect on symptom management and maximising opportunities for long-term health and brain health outcomes. An extensive review is underway of all our inhouse resources, including booklets and our website. Feedback from the MS Community has been sought through surveys and workshops and one on one feedback calls will be taking place. The review will ensure our information and the formats meet the varying needs of the MS Community.

Our inaugural Face of MS campaign was run across the September 2021 Awareness Week. Showcasing the faces and stories of 18 people with MS nationally, the campaign aimed to increase public awareness and empathy of MS to increase knowledge and understanding while also encouraging public donations and support for MS organisations.

Additional Output Measures:	2021	2020
Description and Quantification of the Entity's Outputs		
Meetings with, submissions, OIA requests to MP's, Select Committees, PHARMAC or Ministry of Health Officials, DHBs	29	31
Scholarships and grants to support people living with MS	2	4
Projects underway	3	2
MS Community Support Worker Educational Meetings	1	1
MS Conference	1	1
Awareness and fundraising campaigns run	2	2
Provision of information and education resources	1462	193
Calls received via Helpline	778	742
Information requests via MSNZs website contact form	135	134
Unique Visits to MSNZ.org.nz for information	68,598	60,251
Information posts shared with membership via Intranet	141	67
News posts on www.msnz.org.nz	41	73
Events organised in collaboration with other organisations for people impacted by MS	4	2
Alliances, networks and external groups engaged with	9	

Description and Quantification of the Entity's Outputs

Advocacy

As part of our advocacy work, MSNZ utilised the provisions of the Official Information Act to obtain information from DHBs. MSNZ Sent 29 OIAs, letters and submissions on behalf of the MS community to improve access to treatments and services.

Grants and Scholarships Funded or Supported

2 Dorothy L Newman Scholarships were funded.

Projects

3 projects managed and funded by MSNZ but run by external contractors are currently underway and due for completion end 2021/early 2021: The Cost of MS Study, Good Service Project and MSNZ Information Review.

Member Training, Events and Support

- 1 Community Support Worker Annual Meeting was organised and funded, attended by 23 regional support staff
- 1 annual MS Conference was organised and subsidised, attended by 28 regional member representatives.
- 3 nationally approved policy and procedure templates were developed and supplied to our member organisations to adopt; Child Protection, Privacy and Financial. An information webinar on the Privacy Policy was also run for our members to ensure understanding.

Awareness and Fundraising Campaigns

MS Awareness Week (14th – 20th September 2020)

Shared the stories of 18 people diagnosed with MS nationwide. 18 regionally branded digital toolkits were designed and supplied to our membership each including over 20 different resources for local use. 29 posts were made on social media with 5 being paid boosted posts. 2497 engagements were generated with a total reach of 45,214 through our social media coverage.

World MS Day (30th May 2021)

MSNZ organised and co-hosted a webinar with the Ministry of Health on the COVID vaccine for people with MS. 309 people registered for the event which has been viewed an additional 397 times on YouTube since.

Information Resources

MSNZ provides a range of information resources free of charge. There are 2 series of information with 10 titles in each along with additional supplementary resources. 1462 hard copy resources were supplied to members and the general public. A review of these resources is underway.

Information Requests

MSNZ received 135 information requests via www.msnz.org.nz.

Regional Societies received 17 information requests via www.msnz.org.nz

778 calls for information and support were received via 0800 MS LINE

Website Traffic

The website saw 68,589 visits from 51,579 unique visitors. 122,505 pages were viewed within the website.

Website and Intranet

MSNZ provides an internal intranet system for Regional staff and volunteer committees to access key information. 42 posts were shared to our membership to keep them informed.

41 latest news posts were made on our publicly available website for viewing.

Collaborative Events

MSNZ organised 3 research webinars on behalf of the New Zealand MS Research Trust as part of our Contract for Services. There were 712 registrations for the events and the recordings have been viewed 365 times on YouTube.

MSNZ collaborated with Oceans of Hope Challenge NZ and the New Zealand Sailing Trust to host the 2020 5 day sailing trip crewed by 22 people with MS.

Alliances, networks and external groups

MSNZ is a member of the following national and international alliances and networks:

- Neurological Alliance (NZ)
- Carers Alliance (NZ)
- NGO Council (NZ)
- New Zealand Disability Support Network (NZ)
- Fundraising Institute of NZ (NZ)
- MOH Covid Vaccine Disability Engagement Group (NZ)
- MS International Federation (International)
- MS Brain Health (International)
- Roche Global Council (International)

Bangers to Bluff 2021

MSNZ was one of two masthead charities for the 4th year running for the Rotary Club of Half Moon Bay's signature event Bangers to Bluff. The successful event raised vital funds for MSNZ and our Regional Societies, solidified our relationship with the Rotary Club of Half Moon Bay and enabled us to visit and meet with regional members to update them on our activities. With the support of our contracted PR advisor Lorelei Mason the event and our organisation's advocacy efforts generated coverage in 7 newspapers and 2 radio stations.

Statement of Financial Performance

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

How was it funded?' 'What did it cost?'

	Notes	2021	2020
Revenue			
Bequests, Donations, fundraising and other similar revenue	1	331,802	299,544
Fees, subscriptions and other revenue from members	1	9,228	9,478
Revenue from providing goods or services	1	285,246	282,620
Interest, dividends and other investment revenue	1	48,094	24,307
Other revenue	1	-	3,069
Total Revenue		674,370	619,018
Expenses			
Expenses related to public fundraising	2	55,940	11,162
Volunteer and employee related costs	2	243,992	221,697
Costs related to providing goods or services	2	288,210	270,309
Grants and donations made	2	6,381	7,011
Other expenses	2	22,048	26,913
Total Expenses		616,571	537,092
Surplus/(Deficit) for the Year		57,799	81,926

Statement of Financial Position

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

What the entity owns?' and 'What the entity owes?'

	Notes	2021	2020
Assets			
Current Assets			
Bank accounts and cash	3	111,170	106,401
Debtors and prepayments	3	15,408	25,428
Total Current Assets		126,578	131,829
Non-Current Assets			
Property, plant and equipment	5	2,566	3,915
Investments	3	405,689	355,249
Total Non-Current Assets		408,255	359,164
Total Assets		534,833	490,993
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	19,765	15,157
Employee costs payable	4	23,663	23,013
Unused donations and grants with conditions	4	24,261	43,478
Total Current Liabilities		67,689	81,648
Total Liabilities		67,689	81,648
Total Assets less Total Liabilities (Net Assets)		467,144	409,345
Accumulated Funds			
Accumulated surpluses or (deficits)	6	402,642	344,843
Reserves	6	64,502	64,502
Total Accumulated Funds		467,144	409,345

Statement of Cash Flows

Multiple Sclerosis Society of New Zealand Incorporated

For the year ended 30 June 2021

"How the entity has received and used cash"

	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	312,585	317,381
Fees, subscriptions and other receipts from members	9,228	9,478
Receipts from providing goods or services	295,095	258,222
Interest, dividends and other investment receipts	8,663	7,996
GST	171	4,052
Other Revenue	-	3,069
Payments to suppliers and employees	(603,583)	(518,028)
Donations or grants paid	(6,381)	(7,011)
Total Cash Flows from Operating Activities	15,778	75,159
Cash flows from Investing and Financing Activities		
Receipts from the sale of investments	51,081	56,631
Payments to acquire property, plant, equipment	-	(1,747)
Payment to purchase investments	(62,090)	(136,664)
Total Cash Flows from Investing and Financing Activities	(11,009)	(81,780)
Net Increase / (Decrease) in Cash	4,769	(6,621)
Cash Balances		
Cash and cash equivalents at beginning at beginning of period	106,401	113,022
Cash and cash equivalents at end of period	111,170	106,401
Net change in cash for period	4,769	(6,621)

Statement of Accounting Policies

Multiple Sclerosis Society of New Zealand Incorporated

For the year ended 30 June 2021

How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the Accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of GST except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Multiple Sclerosis New Zealand is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Operating Leases

Operating leases are those which all the risks and benefits are substantially retained by the lessor. Operating lease payments are expensed in the periods the amounts are payable.

Fixed Assets and Depreciation

Fixed assets are recorded at cost. Depreciation has been charged at rates designed to spread the cost of the assets over their respective lives.

	Rate	Method
Computers	0-60%	DV
Furniture and Fittings	10%	DV

Accounting Policies in Revenue

Fundraising, donations and bequests are recorded as revenue when the cash is received, if no "use or return" conditions are attached to them. If conditions exist, the funds are recorded as a liability until the conditions are met.

Grants that are service contracts are recorded as a liability on receipt. As the conditions are met (services being performed), the liability is reduced and revenue is recognised. Grants for capital purpose are recognised as revenue on receipt, except where a "use or return" condition exists. Where such a condition exists, the grant is recorded as a liability on receipt, and as the conditions are met, the amounts are recognised as revenue.

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Payables

Payables are stated at cost.

Statement of Accounting Policies

Multiple Sclerosis Society of New Zealand Incorporated

Audit

The Performance Report has been subject to an audit, please refer to the Auditors Report.

Rounding

Amounts in the Performance Report are rounded to the nearest dollar.

Grants

During the year ended 30 June 2021, grants have been received from NZ Lotteries Commission for \$40,000, Pub Charity for \$20,000, Rata Foundation for \$5,000, Mainland Foundation for \$15,000, Air Rescue Services for \$2,500, and Four Winds Foundation for \$9,000. \$4,000 was returned to Four Winds as an unspent grant. \$5,000 received from Mainland Foundation on 20 May 2021 and \$5,000 received from Four Winds Foundation on 19 March 2021 has been moved to Funds Received in Advance, being unspent at the balance date.

Tier 3 PBE Accounting Standards Applied

Investments are stated at market value in accordance with PBE IPSA 29 Financial Instruments: Recognition and Measurement. Unrealised gains and losses are recognised in the Statement of Financial Performance.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

1. Analysis of revenue

Fundraising	2021	2020
Fundraising and other similar revenue	53,624	1,729
Revenue - kiss goodbye to MS	3,378	11,349
Total fundraising revenue	57,002	13,078

Donations and other similar revenue

Donations and Donor Appeals	87,304	103,378
Bequests	59,029	100,508
Sponsorship	37,217	25,636
Grants	87,500	49,445
Dorothy Newman Fund	3,750	7,500
Total Donations and other similar revenue	274,800	286,466

Total Donations, fundraising and other similar revenue	331,802	299,544
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Fees, subscriptions and other revenue from members

Subscriptions & Membership Fees	9,228	9,478
Total fees, subscriptions and other revenue from members	9,228	9,478

Revenue from providing goods and services

Contract fees - MS research Trust	20,004	20,004
Min of Health Contract	265,242	262,616
Total Revenue from providing goods and services	285,246	282,620

Interest, dividends and other investment income

Investment income	8,746	7,963
Interest received	40	32
Unrealised Loss/(Gain) on investment	39,365	27,291
Realised Loss/(Gain) on investment	(57)	(10,980)
Total Interest, dividends and other investment revenue	48,094	24,306

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

2. Analysis of Expenses	2021	2020
Expenses related to public fundraising		
Other expenses related to public fundraising	55,940	11,162
Total Expenses related to public fundraising	55,940	11,162
 Wages and employee related costs		
Wages & Salaries	201,662	173,674
Other volunteer and employee related costs	42,330	48,023
Total volunteer and employee related costs	243,992	221,697
 Costs related to providing goods or services		
Min of Health payments	235,216	222,755
Other costs related to providing goods or services	52,994	47,554
Total costs related to providing goods or services	288,210	270,309
 Grants and donations made		
Grants/donations made	6,381	7,011
Total grants and donations made	6,381	7,011
 Other expenses		
Other administration costs	22,048	26,913
Total other expenses	22,048	26,913

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

3. Analysis of Assets	2021	2020
Bank accounts and cash		
BNZ	95,247	86,033
Craigs Investment Partners	15,923	20,368
Total bank account and cash	111,170	106,401
 Debtors and prepayments		
Accounts Receivable	15,408	25,428
Total Debtors and prepayments	15,408	25,428
 Investments		
Craigs Investment Partners	405,689	355,249
Total Investments	405,689	355,249

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated

For the year ended 30 June 2021

4. Analysis of Liabilities	2021	2020
Creditors and accrued expenses		
Trade and other payables	19,140	14,543
BNZ Credit card - MSNZ	625	614
Total creditors and accrued expenses	19,765	15,157
 Employee costs payable		
Holiday pay owing	17,104	17,852
Wages accrual	6,559	5,161
Total Employee costs payable	23,663	23,013
 Unused donations and grants with conditions		
Funds received in advance	24,261	43,478
Total unused donations and grants with conditions	24,261	43,478

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

5 : Property, Plant and Equipment

2021					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fittings	1,899	-	-	204	1,695
Computers (including software)	2,016	-	-	1,145	871
Total	3,915	-	-	1,349	2,566

2020					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	1,605	510	-	216	1,899
Computers (including software)	2,759	1,237	-	1,980	2,016
Total	4,364	1,747	-	2,196	3,915

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

6: Accumulated Funds

2021			
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Total
Opening Balance	-	409,345	409,345
Surplus/(Deficit)		57,799	57,799
Transfer to Reserves		-	
Closing Balance	-	467,144	467,144

2020			
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Total
Opening Balance	-	327,419	327,419
Surplus/(Deficit)		81,926	81,926
Transfer to reserves		-	-
Closing Balance	-	409,345	409,345

Notes to the Performance Report

Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2021

7 : Commitments and Contingencies

The Society has operating commitments of \$149.97 per month (exc GST) in respect of photocopier contract. The Society has a business visa limit of \$2,500 with the BNZ.

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (Last Year - nil)

9. Related Parties

As per the Constitution, the National Executive Committee consists of four cluster Representatives and three independent representatives (who may also be involved in the Regional Societies).

The Regional Societies may transact with MSNZ on an arms-length basis. Neil Woodhams (President) and Malcolm Rickerby (Committee member) are both members of the National Executive Committee and Trustees of the New Zealand Multiple Sclerosis Research Trust. All National Executive Committee Members are involved with Regional Societies.

Staff from MSNZ do work for both the Society and the MS Research Trust and MSNZ invoice the Trust for this time. As such there is a contract between the MS Research Trust and MSNZ from 1 June 2018 for \$20,000 per annum with the first charge from 1 July 2018. MS Research receive 50% net of Kiss Goodbye to MS revenues, amounting to \$152.30.

10. Additional Information - Bequests Received

Bequests received during the year included \$19,396.80 from the Estate of Jean Una Benson, \$15,867.32 from the Estate of Dawn Dorothy Sare, \$1,666.66 from the Estate of Janice Thelma Garbutt and \$13,656.53 from the Estate of Ian Douglas Smith.

11. Events After the Balance Date

In August 2021, the Government imposed a nationwide lockdown at Level 4. At the time of preparing the performance report the full impact of the lockdown is indeterminate, but it is not expected to have a material financial impact on the Society.

12. Going Concern (Effects of the Covid-19 Pandemic)

All staff continue working at full capacity to continue to support Regional Members and the MS Community. The Ministry of Health contract is for the Provision of Information which can be provided through a variety of means, not exclusively face to face interaction.