

# Performance Report

Multiple Sclerosis Society of New Zealand Incorporated  
For the year ended 30 June 2023

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# Entity Information

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Multiple Sclerosis Society of New Zealand Incorporated

### Entity Type and Legal Basis

Incorporated Society and Registered Charity

### Registration Number

CC10861

### Entity's Purpose or Mission

By 2032 we aim to be the National Leader for Service Excellence for people impacted by Multiple Sclerosis (MS). To achieve this we are on a mission to coordinate and lead the advances in best practice Multiple Sclerosis care. We do this by providing national leadership, advocacy, information, education and raising awareness. We work with member organisations to meet the needs of people with Multiple Sclerosis, their families and carers across Aotearoa.

### Entity Structure

The Society was established in 1967. There are 18 regional member societies who are all independent incorporated societies or trusts. The membership makes up the National Council, each sending a nominated delegate to vote on their behalf at the AGM. The Regional Societies are divided into 4 cluster groups, each appointing a representative onto the National Executive Committee. There are 3 independent members on the committee, who are nominated by the Regions and voted for by the National Council at the AGM for a two year period. The Committee can co-opt up to two members at large to fulfil specific purposes or skills. The Committee is responsible for significant and strategic decisions, set good governance practices, ensure fiscal responsibility, establish policies, oversee the organisations activities, and to ensure co-ordination across the regional membership.

As at 30 June 2023, the current members of the National Executive Committee are:

Designation	Name
President	Neil Woodhams
Upper North Island Cluster Representative	Jan Hollway - MS Auckland
Lower North Island Cluster Representative	Graham Walker - MS Taranaki
Upper South Island Cluster Representative	Jennifer Woods - MS West Coast
Lower South Island Cluster Representative	Allan Teviotdale- MS Otago
Independent Member	Jeff Silvester
Co-opted Member	Jan Campbell

The National Executive Committee is supported by the Multiple Sclerosis Society of New Zealand (MSNZ) National Office based in Christchurch. The office is managed by the National Manager.

National Office:

Designation	Name
National Manager	Amanda Rose
Fundraising Coordinator	Emily Smith
Administration Coordinator	Samantha Barber
Communications Coordinator	Louise Mckinlay

### Main Sources of Entity's Cash and Resources

Bequests, donations, fundraising events, grants, and contract for Service with the Ministry of Health and the New Zealand Multiple Sclerosis Research Trust.

### Main Methods Used by Entity to Raise Funds

Grant applications, donation appeals, public fundraising, events, awareness campaigns.

### Entity's Reliance on Volunteers and Donated Goods or Services

The Entity has a high reliance on both volunteers and donated funds. All National Committee Members are volunteers, whilst MSNZ does hold a Ministry of Health Contract for Service, actual delivery service goes beyond the contracted level. Fundraising and donations are required to fund part of MSNZ's service offering and support for Regional Societies, people living with or impacted by MS, and other Stakeholders.

### Physical Address

80 Fitzgerald Avenue, Christchurch Central, 8011, New Zealand.

### Phone

Helpline: 0800 MS LINE or 0800 67 54 63

Phone: +64 (0) 3 366 2581

### Email/Website

Email: [info@msnz.org.nz](mailto:info@msnz.org.nz)

Website: [www.msnz.org.nz](http://www.msnz.org.nz)

### Facebook

<https://www.facebook.com/mssnz>

### Instagram

<https://www.instagram.com/msnewzealand/>

### Twitter


<https://twitter.com/MSSocietyNZ>

# Approval of Financial Report

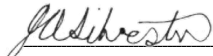
## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

The Committee is pleased to present the performance report of Multiple Sclerosis Society of New Zealand Incorporated for the year ended 30 June 2023.

APPROVED

  
\_\_\_\_\_  
Neil Woodhams  
President

Date 5 October 2023  
.....

  
\_\_\_\_\_  
Jeff Silvester

Date 5 October 2023  
.....



# Statement of Service Performance

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

### 'What did we do?', 'When did we do it?'

#### Description of Entity's Outcomes

Multiple Sclerosis Society of New Zealand Inc (MSNZ) is a non-profit organisation, established in 1967. We are striving towards our vision of being the national leader for service excellence for people impacted by Multiple Sclerosis (MS). To achieve this, we are on a mission to coordinate and lead the advances in best-practice Multiple Sclerosis care. We do this by providing national leadership, advocacy, information, education and raising awareness.

We have continued to work with 18 member organisations nationally to meet the needs of people impacted by Multiple Sclerosis, those diagnosed, their families, whānau and carers across Aotearoa. MSNZ provides support, information, operational and educational resources, and training opportunities to our member organisations to provide community-led services for people living with MS locally.

We promote internationally recognised MS Brain Health principles and recommendations for living well with MS. We encourage resiliency, self-management and preventative services. By providing evidence-based information and advocacy we encourage people to take control of their diagnosis and condition. Positive attitudes and life-style modifications, which we encourage, can have a profound effect on symptom management and maximising opportunities for long-term health and brain health outcomes.

Our advocacy successes have gone from strength to strength. In June 2022, we welcomed the announcement from Pharmac that newly diagnosed were now able to access funded treatments earlier than ever before. The new criteria no longer require those clinically diagnosed with MS to wait for a second episode of symptoms, attack or relapse, before they can begin treatment. These changes came into effect 1 July 2022.

This is a huge step forward in the treatment of MS in New Zealand. It prioritises the importance of early intervention being vital for preserving long-term brain health, reducing the likelihood of premature disease progression or disability. Importantly, these changes will help to relieve some of the mental stress and fear that the "waiting game" placed upon people.

Our eight years of advocacy to widen the access criteria to disease-modifying therapies was acknowledged by an international accolade in May 2023. MSNZ was awarded the UK's Oxford Health Policy Forum Team Award in the 2023 MS Brain Health Awards for "creating a better future for people living with multiple sclerosis and their families". This acknowledgement is a huge achievement, recognising the commitment and dedication of MSNZ to improve the lives, health, and wellbeing of those impacted by MS.

As the national body, we have liaised with networks and alliances both nationally and internationally. Through our alliance networks, we are working to address issues of common interest such as the national shortage of neurology services and lack of meaningful support and acknowledgement for the work of family carers.

Our Contract of Service with the New Zealand Multiple Sclerosis Research Trust, moved in 2023 to providing office space only as their internal resource took on more areas of responsibility. Prior to this change, in 2022 three webinars were organised and run on behalf of the Trust.

#### Description and Quantification of the Entity's Outputs

	2023	2022
Meetings with, submissions, petitions and OIA requests to Ministers and government departments to advocate on issues impacting the MS Community	16	4
Media Releases, articles and advertisements to increase the awareness of critical issues facing those impacted by MS	5	2
Scholarships and grants awarded to support people living with MS	5	-
Major projects undertaken	2	3

MS Community Advisor Meetings held	1	1
MS Conferences held	1	1
Awareness and fundraising campaigns run	2	2
Provision of information and education resources	448	453
Educational webinars organised	6	3
Calls received via Helpline	709	696
Information requests via MSNZs website contact form	142	130
Unique visits to MSNZ.org.nz for information	117,266	60,215
Information posts shared with membership via intranet	137	260
News posts on www.msnz.org.nz	55	83
Newsletters	11	10
Alliances, networks and external groups engaged with	7	9

# Statement of Financial Performance

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

### 'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
Bequests	1	349,636	20,903
Donations, fundraising, and other revenue	1	310,720	315,153
<b>Total Donations, fundraising and other similar revenue</b>		<b>660,355</b>	<b>336,056</b>
Fees, subscriptions and other revenue from members	1	9,228	2,307
Revenue from providing goods or services	1	373,125	339,625
Interest, dividends and other investment revenue	1	32,624	(36,187)
<b>Total Revenue</b>		<b>1,075,332</b>	<b>641,801</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	60,780	27,185
Volunteer and employee related costs	2	317,785	244,390
Costs related to providing goods or services	2	371,711	335,874
Other expenses	2	20,926	13,412
<b>Total Expenses</b>		<b>771,203</b>	<b>620,861</b>
<b>Surplus/(Deficit) for the Year</b>		<b>304,130</b>	<b>20,940</b>

This statement should be read in conjunction with the Statement of Accounting Policies, Notes, and the Auditor's Report.



# Statement of Financial Position

## Multiple Sclerosis Society of New Zealand Incorporated As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	138,880	104,718
Debtors and prepayments	3	173,493	165,629
Investments	3	96,175	80,205
<b>Total Current Assets</b>		<b>408,549</b>	<b>350,552</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	3/5	3,365	3,499
Investments	3	666,639	343,140
<b>Total Non-Current Assets</b>		<b>670,004</b>	<b>346,639</b>
<b>Total Assets</b>		<b>1,078,552</b>	<b>697,191</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade & other payables	4	54,463	27,538
Employee costs payable	4	16,990	24,680
Unused donations and grants with conditions	4	70,972	17,534
Accrued income	4	143,928	139,370
<b>Total Current Liabilities</b>		<b>286,353</b>	<b>209,121</b>
<b>Total Liabilities</b>		<b>286,353</b>	<b>209,121</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>792,199</b>	<b>488,070</b>
<b>Accumulated Funds</b>			
Accumulated surpluses/(deficits)	6	716,008	423,568
Reserves	6	76,191	64,502
<b>Total Accumulated Funds</b>		<b>792,199</b>	<b>488,070</b>

This statement should be read in conjunction with the Statement of Accounting Policies, Notes, and the Auditor's Report.

# Statement of Cash Flows

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

### 'How the entity has received and used cash'

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	703,399	330,012
Fees, subscriptions and other receipts from members	9,228	2,307
Receipts from providing goods or services	373,125	348,404
Interest, dividends, and other investment receipts	9,378	10,178
GST - net outflow	(4,573)	(1,626)
Payments to suppliers and employers	(734,111)	(629,066)
Donations or grants paid	(4,431)	-
<b>Total Cash Flows from Operating Activities</b>	<b>352,014</b>	<b>60,209</b>
<b>Cash Flows from Investing Activities</b>		
Receipts from the sale of investments	270,378	24,625
Payments to purchase investments	(586,600)	(88,645)
Payments to acquire property, plant, equipment	(1,630)	(2,640)
<b>Total Cash Flows from Investing Activities</b>	<b>(317,852)</b>	<b>(66,661)</b>
<b>Total Net Increase/(Decrease) in Cash</b>	<b>34,162</b>	<b>(6,452)</b>

### Represented By:

#### Bank Accounts and Cash

Opening Balance	104,718	111,170
Net Increase/(Decrease) in Cash	34,162	(6,452)
<b>Total Bank Accounts and Cash</b>	<b>138,880</b>	<b>104,718</b>

This statement should be read in conjunction with the Statement of Accounting Policies, Notes, and the Auditor's Report.

# Statement of Accounting Policies

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

### 'How did we do our accounting?'

#### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Measurement Basis

The measurement system adopted is that of historical cost and all amounts are presented in New Zealand dollars.

#### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### Income Tax

The society is exempt from income tax in accordance with the provisions of Sections CW 41 and CW 42 of the Income Tax Act 2007.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period. Some comparative figures have been reformatted to be consistent with current year classifications.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Operating Leases

Operating leases are those which all the risks and benefits are substantially retained by the lessor. Operating lease payments are expenses in the periods the amounts are payable.

#### Fixed Assets and Depreciation

Fixed assets are recorded at cost. Depreciation has been charged at rates designed to spread the cost of the assets over their respectful lives.

	Rate %	Method
Computers	50	DV
Furniture & Fittings	10-13	DV

#### Accounting Policies on Revenue

Fundraising, donations and bequests are recorded as revenue when the cash is received, if no "use or return" conditions are attached to them. If conditions exist, the funds are recorded as a liability until the conditions are met.

Grants that are service contracts are recorded as a liability on receipt. As the conditions are met (services being performed), the liability is reduced, and revenue is recognised. Grants for operational or capital purpose are recognised as revenue on receipt, except where a "use or return" conditions exists. Where such a condition exists, the grant recorded as a liability on receipt, and as the conditions are met, the amounts are recognised as revenue.

### **Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

### **Payables**

Payables are stated at cost.

### **Audit**

The Performance Report has been subject to an audit, please refer to the Auditors Report.

### **Rounding**

Amounts in the Performance Report are rounded to the nearest dollar.

### **Financial Investments**

Tier 2 PBE Accounting Standards have been applied in relation to financial investments.

Financial assets are recognised on the Statement of Financial Position when the entity becomes a party to the contractual provisions of the financial instrument. The entity derecognises a financial asset or, where applicable, a part of a financial asset when the rights to receive cash flows from the asset have expired or are waived, or the entity has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- The entity has transferred substantially all the risks and rewards of the asset; or
- The entity has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit. These include loans and receivables, held-to-maturity investments, or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The initial recognition category determines subsequent measurement and whether any resulting revenue and expense is recognised in the Statement of Financial Performance. The entity's financial assets are classified as financial assets at fair value through the Statement of Financial Performance. The entity's financial assets include cash and cash equivalents, short-term deposits, fixed interest investments, and shares/equities. The entity's investments in shares/equities are classified as held for trading through the Statement of Financial Performance. All financial assets, except for those at fair value through the Statement of Financial Performance are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset is impaired.

All financial assets including cash accounts held in foreign currencies, short-term deposits, fixed interest investments, and shares/equities are revalued on an annual basis at balance date.

The basis for determining Fair Value is as follows:

#### **Shares/Equities and Foreign Currencies**

Fair values are established at balance date using prices quoted at balance date using active market prices.

#### **Fixed Interest Investments and Short-Term Deposits**

The fair values are established at balance date by adding the accrued interest from the last interest payment date to balance date to the purchase price of the asset and then amortising any premium or discount over the term of the investment the financial asset on a straight-line basis.

# Notes to the Performance Report

## Multiple Sclerosis Society of New Zealand Incorporated For the year ended 30 June 2023

	2023	2022
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising, and other similar revenue</b>		
Bequests	349,636	20,903
Donations, Fundraising, and Other Revenue	310,720	315,153
<b>Total Donations, fundraising, and other similar revenue</b>	<b>660,355</b>	<b>336,056</b>
<b>Fees, subscriptions, and other revenue from members</b>		
Subscriptions & Membership Fees	9,228	2,307
<b>Revenue from providing goods or services</b>		
Contract Fees - MS Research Trust	4,067	10,135
Ministry of Health Contract	287,720	328,808
Ministry of Social Development	31,338	-
Project Grants	50,000	683
<b>Total Revenue from providing goods or services</b>	<b>373,125</b>	<b>339,625</b>
<b>Interest, dividends, and other investment revenue</b>		
Dividends Received	10,104	6,440
Interest Received	947	57
Investment Income	10,876	3,681
Realised Gain/(Loss) on Investments	843	(1,375)
Unrealised Gain/(Loss) on Investments	9,854	(44,990)
<b>Total Interest, dividends, and other investment revenue</b>	<b>32,624</b>	<b>(36,187)</b>
<b>Total Revenue</b>	<b>1,075,332</b>	<b>641,801</b>
	2023	2022

## 2. Analysis of Expenses

<b>Expenses related to public fundraising</b>		
Expenses Related to Public Fundraising	60,780	27,185
<b>Volunteer and Employee Related Costs</b>		
Wages & Salaries	255,229	224,299
Other Volunteer and Employee Related Costs	62,556	20,092
<b>Total Volunteer and Employee Related Costs</b>	<b>317,785</b>	<b>244,390</b>
<b>Costs related to providing goods or services</b>		
Costs Related to Providing Goods or Services	371,711	335,874
<b>Other expenses</b>		
Other Expenses	20,926	13,412
<b>Total Analysis of Expenses</b>	<b>771,203</b>	<b>620,861</b>

	2023	2022
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Bank of New Zealand	103,449	95,185
Cash Account - Craigs	35,431	9,533
<b>Total Bank accounts and cash</b>	<b>138,880</b>	<b>104,718</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	172,624	165,629
Prepayments	870	-
<b>Total Debtors and prepayments</b>	<b>173,493</b>	<b>165,629</b>
<b>Investments</b>		
Craigs Investment Partners (Current Portion)	96,175	80,205
Craigs Investment Partners (Non-Current Portion)	666,639	343,140
<b>Total Investments</b>	<b>762,814</b>	<b>423,345</b>
<b>Other non-current assets</b>		
Plant and Equipment	2,012	1,985
Furniture and Equipment	1,353	1,514
<b>Total Other non-current assets</b>	<b>3,365</b>	<b>3,499</b>
<b>Total Analysis of Assets</b>	<b>1,078,552</b>	<b>697,191</b>
	2023	2022

**4. Analysis of Liabilities**

<b>Trade &amp; Other Payables</b>		
Trade and Other Payables	54,463	27,538
<b>Total Trade &amp; Other Payables</b>	<b>54,463</b>	<b>27,538</b>
<b>Employee costs payable</b>		
Holiday Pay Owing	16,990	16,141
Wages Accrual	-	8,538
<b>Total Employee costs payable</b>	<b>16,990</b>	<b>24,680</b>
<b>Unused donations and grants with conditions</b>		
Funds Received in Advance	70,972	17,534
<b>Total Unused donations and grants with conditions</b>	<b>70,972</b>	<b>17,534</b>
<b>Accrued Income</b>		
Accrued Income	143,928	139,370
<b>Total Accrued Income</b>	<b>143,928</b>	<b>139,370</b>
<b>Total Analysis of Liabilities</b>	<b>286,353</b>	<b>209,121</b>

## 5. Property, Plant and Equipment

### 2023

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Furniture & Fittings	1,514	-	-	162	1,353
Computers (incl. Software)	1,985	1,904	-	1,876	2,012
Total	3,499	1,904	-	2,038	3,365

### 2022

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Furniture & Fittings	1,696	-	-	182	1,514
Computer (incl. Software)	871	2,799	160	1,525	1,985
Total	2,567	2,799	160	1,707	3,499

## 6. Accumulated Funds

### 2023

Description	Capital Contributed by Owners or Members	Accumulated Surpluses / (Deficits)	Total
Opening Balance	-	488,070	488,070
Surplus / (Deficit)	-	304,130	304,130
Closing Balance	-	792,199	792,199

### 2022

Description	Capital Contributed by Owners or Members	Accumulated Surpluses / (Deficit)	Total
Opening Balance	-	467,130	467,130
Surplus / (Deficit)	-	20,940	20,940
Closing Balance	-	488,070	488,070

#### Breakdown of Reserves:

The Dorothy L Newman Trust contributes \$3,750 each year. These funds are applied retraining those with MS who are unable to work in their prior professions due to the effect of their MS.

## 7. Commitments

The Society has a business visa limit of \$2,500 with BNZ and a UTAP Travelcard with a limit of \$10,000.

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2023; (Last year - nil).

## 9. Related Parties

As per the Constitution, the National Executive Committee consists of four Cluster Representatives, three independent representatives (who may also be involved with the Regional Societies), and a co-opted additional member. The Regional Societies may transact with MSNZ on an arms-length basis. The committee members, in their respective roles, are involved with related parties as follows:

Neil Woodhams	Honorary Life Member MS Auckland Chair MS Auckland Trust Trustee NZ MS Research Trust
Jan Hollway	President MS Auckland Trustee MS Auckland Trust
Graham Walker	President MS Taranaki
Jeff Silvester	President MS Hawkes Bay
Jennifer Woods	President MS West Coast
Jan Campbell	Committee Member MS Otago Trustee NZ MS Research Trust
Allan Teviotdale	Committee Member MS Otago

Staff from MSNZ do work for both the Society and the MS Research Trust and MSNZ invoice the Trust for this time. As such, there is a contract between the MS Research Trust and MSNZ for agreed services and rent.

## 10. Additional Information - Bequests Received

During the year the Society received Bequests from the Estate of Murray S Rider for \$27,434, the Estate of D Currie for \$15 (final distribution), the Estate of J H Yeoman for \$100, the Estate of Janet L Pollard for \$32,026 (final distribution), the Estate of LA Pollard for \$346 (final distribution), the Estate of Roger M Mackie for \$271,624, the McHattie Estate for \$1,000, the Estate of Alan D Anderson for \$13,620, and bequests where anonymity was requested for \$3,471.

## 11. Events After Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last year - Nil)



## INDEPENDENT AUDITOR'S REPORT

To the Members of The Multiple Sclerosis Society of New Zealand Incorporated

### Report on the Audit of the Performance Report

#### Opinion

We have audited the performance report of The Multiple Sclerosis Society of New Zealand Incorporated (the Society), which comprises the statement of financial position, and entity information as at 30 June 2023, and the statement of financial performance, statement of changes in equity, statement of cash flows, and statement of service performance for the year then ended, and notes to the performance report, including a summary of significant accounting policies.

In our opinion,

- a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.
- b) The performance report presents fairly, in all material respects:
  - The entity information for the year ended 30 June 2023.
  - The service performance for the year then ended; and
  - The financial position of The Society as at 30 June 2023, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Society in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

#### Other Matter

The performance report of the society for the year ended 30 June 2022, were audited by another auditor who expressed an unmodified opinion on 10 October 2022.

#### Board Members' Responsibilities for the Performance Report

The Board Members are responsible on behalf of The Society for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable, and understandable, to report in the statement of service performance.
- (b) The preparation and fair presentation of the performance report which comprises:
  - The entity information.
  - The statement of service performance; and
  - The statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report (in accordance with Public Benefit Entity Simple Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board), and
- (c) for such internal control as the Board Members determine is necessary to enable the preparation of performance report that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board Members are responsible, on behalf of the Society, for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Society or cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board Members.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board Members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance reports or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board Members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Gordon Hansen.

### **Restrictions on Use**

This report is made solely to the members of The Society as a body. Our audit work has been undertaken so that we might state to the Society's members those matters which we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society's members, as a body, for our review procedures, for this report, or for the opinion we have formed.



**Christchurch, New Zealand**

5 October 2023